

**GENERIC PARTNERS (CANADA) INC.**  
**BALANCE SHEET AS AT MARCH 31, 2018**

	Amount in CAD	
	31-Mar-18	31-Mar-17
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
(a) Property, plant and equipment	1,183	445
(b) Intangibles assets under development	233,849	-
<b>Total non-current assets</b>	<b>235,032</b>	<b>445</b>
<b>II Current assets</b>		
(a) Financial assets		
(i) Trade receivables	1 158,091	-
(ii) Cash and cash equivalents	2 114,319	1,332
(iii) Other financial assets	3 -	407,826
(b) Other current assets	4 2,151,849	23,308
<b>Total current assets</b>	<b>2,424,259</b>	<b>432,466</b>
<b>TOTAL ASSETS</b>	<b>2,659,291</b>	<b>432,911</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
(a) Equity share capital	-	-
(b) Other equity	5 620,783	(895,097)
<b>Total Equity</b>	<b>620,783</b>	<b>(895,097)</b>
<b>II Liabilities</b>		
<b>1 Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	6 106,548	189,871
(ii) Other financial liabilities	7 1,806,662	1,120,999
(b) Provisions	8 -	17,138
(c) Current income tax liabilities	9 125,297	-
<b>Total current liabilities</b>	<b>2,038,508</b>	<b>1,328,008</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,659,291</b>	<b>432,911</b>

**GENERIC PARTNERS (CANADA) INC.**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2018**

Amount in CAD

Particulars	Note No.	31-Mar-18	31-Mar-17
<b>1</b> Revenue from operations	10	1,713,869	-
<b>2</b> Other Income		-	-
<b>3 Total Revenue (1+2)</b>		<u>1,713,869</u>	<u>-</u>
<b>4 Expenses</b>			
(a) Employee benefits expense	11	66,902	48,795
(b) Finance costs	12	1,033	1,213
(c) Depreciation and amortisation expense		245	544
(d) Other expenses	13	4,115	53,472
<b>Total expenses</b>		<u>72,294</u>	<u>104,024</u>
<b>5 Profit / (Loss) before exceptional items and taxes (3-4)</b>		<u>1,641,574</u>	<u>(104,024)</u>
<b>6</b> Exceptional Item		(397)	
<b>7 Profit / (Loss) before taxes (5+6)</b>		<u>1,641,177</u>	<u>(104,024)</u>
<b>8 Tax Expense:</b>			
(1) Current tax		125,297	-
(2) Deferred tax		-	-
Total tax expenses		<u>125,297</u>	<u>-</u>
<b>VII Profit / (Loss) for the year after tax</b>		<u>1,515,880</u>	<u>(104,024)</u>

GENERIC PARTNERS (CANADA) INC.  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEARS ENDED MARCH 31, 2018 AND MARCH 31, 2017

(A) Equity share capital

Particulars	Amount in CAD
Balance as at March 31, 2017	-
Changes in equity share capital during the year	-
<b>Balance as at March 31,2018</b>	<b>-</b>

(B) Other equity

Particulars	Money pending allotment	Reserves and Surplus	Items of other comprehensive income	Total
		Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2017	100	(895,197)	-	(895,097)
Profit/loss for the year	-	1,515,880	-	1,515,880
Other comprehensive income for the year (net of tax)	-		-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>1,515,880</b>	<b>-</b>	<b>1,515,880</b>
<b>Balance as at March 31,2018</b>	<b>100</b>	<b>620,683</b>	<b>-</b>	<b>620,783</b>

GENERIC PARTNERS (CANADA) INC.  
Notes forming part of financial statement

Note

No.		Amount in CAD	
1	<b>Trade receivables</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	<b>Unsecured</b>		
	Considered good	158,091	
	Considered doubtful	-	
		158,091	-
	Less: Allowance for doubtful trade receivables	-	
	<b>Total</b>	<b>158,091</b>	<b>-</b>
2	<b>Cash and cash equivalents</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Cash in hand		
	Balances with banks:		
	In current accounts	114,319	1,332
	In deposit accounts		
	<b>Total</b>	<b>114,319</b>	<b>1,332</b>
3	<b>Other financial assets</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Others		407,826
	Accrued Interest receivables		
	<b>Total</b>	<b>-</b>	<b>407,826</b>
4	<b>Other current assets</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	<b>Unsecured, considered good</b>		
	Loans and advances to suppliers	2,149,806	-
	Balances with government authorities:		
	-Others	-	23,308
	Prepaid expenses	2,044	-
	<b>Total</b>	<b>2,151,849</b>	<b>23,308</b>
5	<b>Reserves and surplus</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Share application money pending allotment	100	100
		<b>100</b>	<b>100</b>
	<b>Surplus in statement of profit and loss</b>		
	Opening balance	(895,197)	(791,173)
	Add: Profit / (Loss) for the year	1,515,880	(104,024)
	<b>Closing balance</b>	<b>620,683</b>	<b>(895,197)</b>
	<b>Total</b>	<b>620,783</b>	<b>(895,097)</b>
6	<b>Trade payables</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Trade payable	106,548	189,871
	<b>Total</b>	<b>106,548</b>	<b>189,871</b>
7	<b>Other Current financial Liabilities</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Payable to group entities	1,749,614	1,120,999
	Others	3,965	-
	Other payables:		
	- Statutory remittances	53,083	-
	<b>Total</b>	<b>1,806,662</b>	<b>1,120,999</b>
8	<b>Provisions</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Provision	-	17,138
	<b>Total</b>	<b>-</b>	<b>17,138</b>
9	<b>Current Income tax liability</b>		
	<b>Particulars</b>	<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Provision for income tax (net of advance tax)	125,297	-
	<b>Total</b>	<b>125,297</b>	<b>-</b>

**GENERIC PARTNERS (CANADA) INC.**  
**Notes forming part of financial statement**

**Note**

**No.**

10 <b>Revenue from operations</b>	<b>Particulars</b>	<b>Amount in CAD</b>	
		<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Sale of Product		-
	Sale of services	1,713,869	-
	<b>Total</b>	<b>1,713,869</b>	<b>-</b>

11 <b>Employee benefit expenses</b>	<b>Particulars</b>	<b>Amount in CAD</b>	
		<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Salaries and wages	63,741	48,795
	Staff Welfare	3,161	-
	<b>Total</b>	<b>66,902</b>	<b>48,795</b>

12 <b>Finance cost</b>	<b>Particulars</b>	<b>Amount in CAD</b>	
		<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Bank charges	1,033	1,213
	<b>Total</b>	<b>1,033</b>	<b>1,213</b>

13 <b>Other Expenses</b>	<b>Particulars</b>	<b>Amount in CAD</b>	
		<b>31-Mar-18</b>	<b>31-Mar-17</b>
	Insurance	8,793	2,062
	Conveyance & travelling	848	751
	Net loss on foreign currency transactions	4,568	3,094
	Professional fees	34,979	47,534
	Product registration cost	(51,330)	-
	Miscellaneous expense	6,257	32
	<b>Total</b>	<b>4,115</b>	<b>53,473</b>